



Dr. VPSSM's

**Padmabhooshan Vasantraodada Patil Institute of Technology, Budhgaon
(Sangli)**

Approved by AICTE New Delhi & Recognized by Gov. of Maharashtra, Affiliated to
D. BATU, Lonere.

Organized by

Institute Innovation Council



A Report on Basics of Intellectual property rights and its importance for innovators and entrepreneurs

Title:

An online session on **Basics of Intellectual property rights and its importance for innovators and entrepreneurs**

Date: November 26, 2024

Objective:

To provide insights into basics of Intellectual property rights and its importance for innovators and entrepreneurs.

Benefit:

1. More than 60 students attended a session on IPR.
2. Students learned about types of intellectual property rights and its importance for innovators and entrepreneurs.
3. Students got awareness about the IPR.

Detailed Report on the IPR Filing Session at PVPIT, Budhgaon:

On Nov 26, 2024, the Innovation and Incubation Cell (IIC) of PVPIT, Budhgaon organized an insightful and informative online session on Basics of Intellectual property rights and its importance for innovators and entrepreneurs. The purpose of this session was to inspire students to explore the possibility of filing Intellectual Property Rights for their academic and innovative projects, fostering a culture of innovation and legal protection within the institution.

Dr Chandrakant Kothare, Principal of Shri Shankar prasad Agnihotri College of Engineering Wardha was conducted the session. He has imparted his vast expertise on the several types of intellectual property rights, such as utility patents, designs, trademarks, copyrights, and patents. In his talk, he discussed the fundamentals of intellectual property rights (IPR) and their significance, especially in the fiercely competitive innovation-driven market of today. He emphasized the importance of protecting one's intellectual property for future professional and business endeavors, in addition to serving as a safeguard for one's inventions.

He concentrated on the finer points of submitting applications for trademarks, copyrights, and utility and design patents. Her talk was intended to help students learn how to safeguard their original and creative works step-by-step by simplifying the intricate filing procedures. Students were better able to understand the actual actions involved in submitting applications for different forms of intellectual property protection thanks to Dr Kothare sir. He stressed the



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value of securing legal protection for one's creations, pointing out that an idea or invention left unprotected is open to theft or copying. The experts explained that by increasing the number of patent filings, India could improve its global IPR ranking and competitiveness.

A number of students asked questions about copyrights, patentability of ideas, and the legitimacy of patents during the interactive section of the class. Each question was carefully answered by the speaker, who offered direction and clarification. They clarified the complexity involved in evaluating whether an idea or innovation is eligible for patent protection as well as the actions required to make sure it complies with all legal requirements.

All in all, the session gave the students a thorough understanding of the basics of Intellectual property rights and its importance for innovators and entrepreneurs and inspired them to think about formally securing intellectual property rights for their inventions.



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Speaker: Dr Chandrakant Kothare , Principal of Shri Shankar prasad Agnihotri College of Engineering Wardha

Online IPR Session with Dr.Kothare Sir

*Dr. Mukund Harugade
IIC President*